

Gypsum Supply Company

859 74th St. SW, Byron Center, MI 49315 Ph# 616-583-9300 Fax# 616-583-9812

CREDIT APPLICATION

Failure to complete all items, particularly names and addresses, may result in delay and inconvenience to you. All information will be held in the strictest confidence.

Date ____ / ____ / ____

Tax I.D.# _____

Company Name _____ Tax Status: *Taxable or Tax Exempt*

Address _____ City _____ State _____ Zip _____

Billing Address _____ City _____ State _____ Zip _____

E-mail Address _____

Business Phone # _____ Cell Phone # _____ Fax # _____

At Present Location Since (date) _____ Year Established _____

Owner or Officer Name _____ Payables Contact _____

Financial Institution

Bank _____ Phone Number _____

Contact Person _____

Address _____ City _____ State _____ Zip _____

Savings Account# _____ Checking Account# _____

References: (Give only those names you buy from on an open account. Complete name, address, phone and fax numbers will help expedite the application.)

Name _____ Phone# _____ Fax# _____

Address _____ City _____ State _____ Zip _____

Name _____ Phone# _____ Fax# _____

Address _____ City _____ State _____ Zip _____

Name _____ Phone# _____ Fax# _____

Address _____ City _____ State _____ Zip _____

For Office Use Only

Sales Person _____

Credit Limit _____

P.L. _____

Date Entered _____

TERMS AND CONDITIONS

The words you, your or yours means the business described in part A, any person liable for its debts as well as any guarantor. The words we, us, and our mean Gypsum Supply Company. Except as otherwise expressly agreed in writing, all purchases and any credit is subject to the following terms and conditions.

- 1) **TERMS OF PAYMENTS:** Payment for products shall be net cash due within thirty (30) days of our regular statement date on the 25th of each month. Should your account become past due, you agree to pay us for all costs of collection, including reasonable attorney fees. A 1.5% finance charge will be added to your account based upon any billed amounts not paid in full by the following 25th statement date.
- 2) **PAYMENTS:** You agree to pay us in U.S. Dollars for all purchases including applicable Finance and other charges or fees, made by you or anyone you authorize or permit to make purchases on your behalf. All checks must be drawn on funds on deposit in the U.S. We can accept late payments or partial payments or check or money orders marked payment in full without losing any of our rights under this agreement. Should your check be returned by our bank for insufficient funds, you will be charged a Return Check Charge of \$35.00 per item.
- 3) **CHANGE OF TERMS:** We may change any purchase term by sending you a written notice at least 30 days before the effective date of the change. Any credit purchase made or credit balance remaining after the effective date is subject to the change.
- 4) **DELIVERIES:** You assume the responsibility for the security of materials delivered to an authorized job site. If no authorized person is available at the job site to accept delivery, you authorize us to leave the material at the job site and waive acceptance.
- 5) **CREDIT INFORMATION:** You authorize us to verify any credit information furnished by you and to obtain such additional credit information from time to time as we deem appropriate.
- 6) **CANCELLATION:** Your may cancel this Credit Purchase Agreement with us in writing. You will, of course, will be responsible to pay any amount you owe us according to the terms of this agreement, and any modified terms. We may at anytime require purchases to be made for Cash Only. In such event, we will attempt to give you prior notice.
- 7) **CURRENT PRICE:** Products are sold at prices in effect at the time the order is shipped unless otherwise specified. Prices and Terms of Sale are subject to change with notice.
- 8) **ORDER OF ACCEPTANCE:** We reserve the right to accept or reject any order. Possession of a price list shall not be construed as an offer to sell the products listed. All orders that are accepted for shipment are subject to the approval of the CREDIT DEPARTMENT. All new customers seeking the establishment of an account are required to furnish a Credit Application along with any other required information for a credit review and approval.
- 9) **RETURNED GOODS:** There will be a 10% Restocking Charge, and No Returns on all special order items. No returns will be accepted without our prior authorization.

DATE: _____ COMPANY NAME: _____

BY: _____ ITS: _____
(Title)

INDIVIDUAL PERSONAL GUARANTEE

I request you to extend credit to, or otherwise do business with me and/or my company, _____ (“hereinafter referred to as Customer”), and in consideration thereof and of benefits to accrue to me there from, I, as primary obligor, unconditionally guarantee to you that Customer will fully and promptly perform, pay and discharge all its present and future obligations to you, irrespective of any alleged counter-claim, defense, failure of consideration, or any similar matter asserted by Customer, and I agree to pay on demand all sums due and to become due to you from Customer, together with damages, costs, attorney’s fees or expenses, which may be incurred by you by reason of Customer’s default or default of the undersigned. My guarantee shall be for all obligations of Customer incurred from time to time and at any time until you are in actual receipt of writing from me that no new additional obligations will be guaranteed by me. No release of security, change in terms or conditions or modification of any underlying obligation of Customer shall release or alter my unconditional guarantee. This guarantee shall bind my heirs, administrators, personal representatives, successor and assigns, and shall incur to your successor and assigns. All of your rights and remedies are accumulative and are not alternative. By signing below I ask that an open account be established for me and my company. I understand that you may verify and exchange information of me and/or my company, including requesting reports from credit reporting agencies. If I ask whether or not a credit report was requested, you will tell me. If you receive a report, you will give me the name and address of the agency that furnished it, if I request.

Guarantor Signature: _____ Date _____

Guarantor Name: _____
(First, Middle Initial, Last)

Guarantor Social Security Number _____

Guarantor Drivers License # _____ D.O.B _____

Home Address: _____ City _____ State _____ Zip _____